

PT MEDIA NUSANTARA CITRA Tbk

(BEI: "MNCN")

Jakarta, Indonesia - 24 Juni 2024

**HASIL RAPAT UMUM PEMEGANG SAHAM TAHUNAN ("RUPST")
PT MEDIA NUSANTARA CITRA TBK**

PT Media Nusantara Citra Tbk (IDX: "MNCN" atau "Perseroan") telah melaporkan hasil Rapat Umum Pemegang Saham Tahunan (RUPST) yang dilaksanakan pada tanggal 24 Juni 2024. RUPST telah mengesahkan Laporan Tahunan Perusahaan tahun 2023 dan mengesahkannya Laporan Keuangan periode yang berakhir pada tanggal 31 Desember 2023.

RUPST juga mengambil keputusan untuk mengalokasikan laba bersih Perseroan sebagai laba ditahan, sehingga dapat memfasilitasi strategi komprehensif MNCN yang bertujuan untuk memperkuat kerangka permodalan dan mendorong ekspansi bisnis yang kuat, dengan penekanan khusus pada produk digital yang ada.

Selain itu, RUPST menyetujui pengangkatan Cahyarina Agustina Asri sebagai Direktur Perseroan. Setelah rapat ditutup, Dewan Komisaris dan Direksi MNCN terdiri dari anggota-anggota sebagai berikut:

Dewan Komisaris

NO	POSISI	NAMA
1	Komisaris Utama	Hary Tanoesoedibjo
2	Wakil Komisaris Utama/ Komisaris Independen	Muhammad Zainul Majdi
3	Komisaris	Syafril Nasution
4	Komisaris Independen	Joel Richard Hogarth

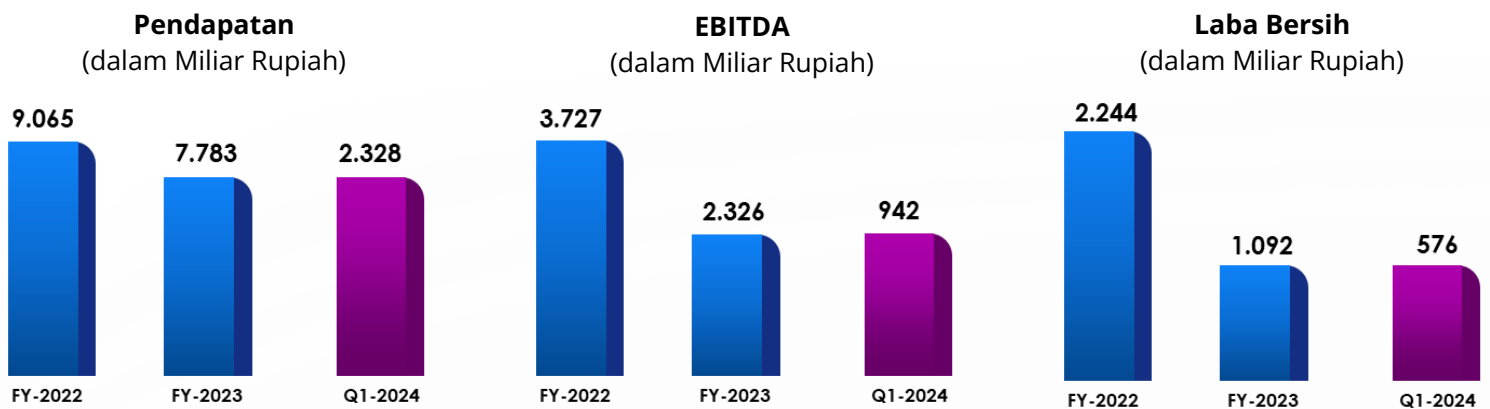
Direksi

NO	POSISI	NAMA
1	Direktur Utama	Noersing
2	Wakil Direktur Utama	Kanti Mirdiati Imansyah
3	Direktur	Valencia Herliani Tanoesoedibjo
4	Direktur	Ruby Panjaitan
5	Direktur	Tantan Sumartana
6	Direktur	Dini Aryanti Putri
7	Direktur	Cahyarina Agustina Asri

Mata acara terakhir RUPST menyetujui pemberian wewenang kepada Direksi Perseroan, dengan persetujuan Dewan Komisaris, untuk menunjuk Akuntan Perusahaan Publik Independen untuk mengaudit buku-buku Perseroan untuk tahun buku yang berakhir pada tanggal 31 Desember 2024 serta memberikan wewenang dan kuasa penuh kepada Direksi Perseroan untuk menetapkan honorarium dan persyaratan lainnya sehubungan dengan penunjukan Akuntan Publik Independen tersebut.

◆ Ikhtisar Kinerja Keuangan MNCN (FY-2023 dan Q1-2024)

- MNCN melaporkan pendapatan FY-2023 sebesar Rp7.783 miliar, turun 14% YoY. Penurunan ini disebabkan oleh berbagai faktor, seperti kondisi makro di Indonesia dan penerapan Analog Switch Off (ASO) yang telah selesai pada bulan Agustus 2023, yang merupakan aspek penting dalam penurunan belanja iklan pada tahun tersebut. Namun, Perseroan menunjukkan kemajuan besar dengan mencatatkan peningkatan pendapatan sebesar 34% QoQ dari Rp1,735 miliar pada Q4-2023 menjadi Rp2,328 miliar pada Q1-2024.
- Terdapat sedikit peningkatan pada beban langsung dan pertumbuhan negatif pada pendapatan Perseroan, sehingga EBITDA dan laba bersih keduanya mengalami penurunan masing-masing sebesar 38% YoY pada tahun 2023 menjadi Rp2,326 miliar dan 51% YoY menjadi Rp1,092 miliar. Secara QoQ, EBITDA Perseroan melonjak sebesar 119% menjadi Rp942 miliar pada Q1-2024 dari Rp429 miliar pada Q4-2023, sementara laba bersih mengalami peningkatan signifikan sebesar 325% menjadi Rp576 miliar pada Q1-2024 dari Rp135 miliar pada Q4-2023.



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ANNUAL GENERAL MEETING OF SHAREHOLDERS ("AGMS") RESULTS OF PT MEDIA NUSANTARA CITRA TBK

PT Media Nusantara Citra Tbk (IDX: "MNCN" or "the Company") has revealed the outcome of its Annual General Meeting of Shareholders (AGMS) conducted on June 24, 2024. The AGMS has authorized the Company's 2023 Annual Report and validated its Financial Statements for the period concluding on December 31, 2023.

The AGMS also made the decision to allocate the Company's net income towards retained earnings, thereby facilitating MNCN's comprehensive strategic blueprint aimed at fortifying its capital framework and fostering robust business expansion, with a particular emphasis on its existing digital products.

Additionally, The AGMS approved the appointment of Cahyarina Agustina Asri as Director of the Company. Following the closing of the meeting, MNCN's Board of Commissioners and Directors consist of the following members:

Board of Commissioners

NO	POSITION	NAME
1	President Commissioner	Hary Tanoesoedibjo
2	Vice President Commissioner/ Independent Commissioner	Muhammad Zainul Majdi
3	Commissioner	Syafril Nasution
4	Independent Commissioner	Joel Richard Hogarth

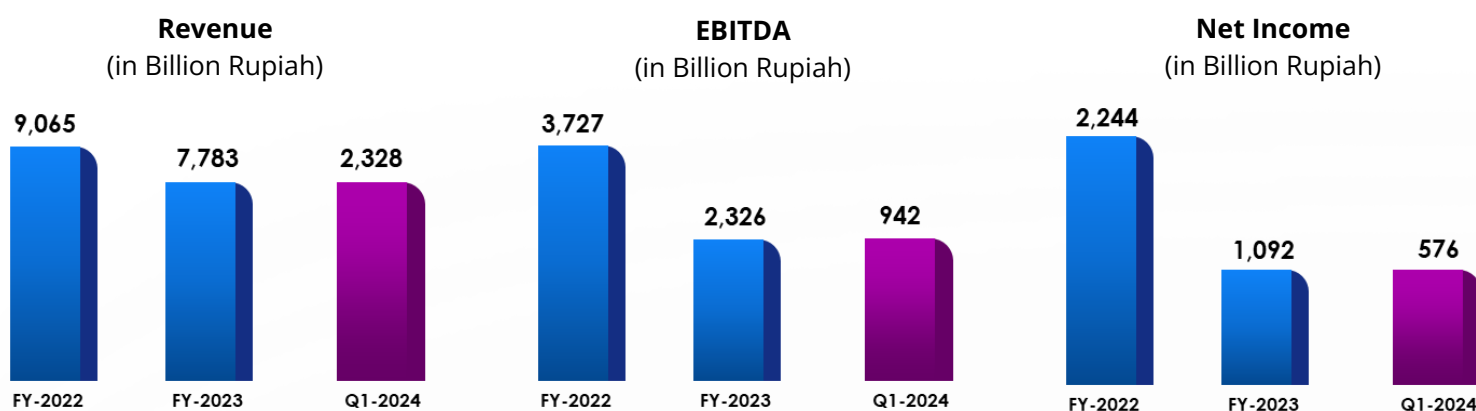
Directors

NO	POSITION	NAME
1	President Director	Noersing
2	Vice President Director	Kanti Mirdiati Imansyah
3	Director	Valencia Herliani Tanoesoedibjo
4	Director	Ruby Panjaitan
5	Director	Tantan Sumartana
6	Director	Dini Aryanti Putri
7	Director	Cahyarina Agustina Asri

The last agenda on the AGMS approved the authority of the Company's Directors, with the approval of Board of Commissioners, to appoint an Independent Public Company Accountant to audit the Company's books for the fiscal year ended on 31 December 2024 and to give full authority and power to the Directors of the Company to determine the honorarium and other requirements in connection with the appointment of the Independent Public Accountant.

◆ MNCN Financial Performance Highlights (FY-2023 and Q1-2024)

- MNCN reported its FY-2023 revenue of Rp7,783 billion, down by 14% YoY. The decrease was attributed by multiple factors, such as the nation's macro conditions and Analog Switch Off (ASO) complete implementation in August 2023, which was a huge aspect in a soften advertising expenditure for the year. However, the Company showed great improvement by delivering 34% revenue increase QoQ from Rp1,735 billion in Q4-2023 to Rp2,328 billion in Q1-2024.
- Due to the slight increase on direct cost and negative growth on the Company's top line, EBITDA and net income have both seen a decrease by 38% YoY in 2023 to Rp2,326 billion and 51% YoY to Rp1,092 billion, respectively. On a quarterly basis, the Company's EBITDA surged by 119% to Rp942 billion in Q1-2024 from Rp429 billion in Q4-2023, while net income saw a substantial increase of 325% to Rp576 billion in Q1-2024 from Rp135 billion in Q4-2023.



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